

Nevada Lithium Resources Inc.

**1570 – 505 Burrard Street
Vancouver, B.C. V7X 1M5**

NEWS RELEASE

NEVADA LITHIUM ANNOUNCES FILING OF NI 43-101 PRELIMINARY ECONOMIC ASSESSMENT TECHNICAL REPORT FOR THE BONNIE CLAIRE LITHIUM PROJECT, NYE COUNTY, NEVADA

Vancouver, British Columbia – October 27, 2021 –Nevada Lithium Resources Inc. (the “**Company**”) (CSE: NVLH, FSE:87K) announces filing of a National Instrument 43-101 (NI 43-101) Technical Report titled “*Preliminary Economic Assessment NI 43-101 Technical Report, Bonnie Claire Lithium Project, Nye County, Nevada*” (Effective date of August 20, 2021, and Issue date of September 23, 2021). Results of the Preliminary Economic Assessment were announced on October 13, 2021. The full technical report is available on SEDAR at www.sedar.com and on the Company website, <http://www.nvlithium.com>

About Nevada Lithium Resources Inc.

Nevada Lithium Resources Inc. is a mineral exploration and development company in the business of acquiring, exploring, evaluating, and developing natural resource properties. The Company currently owns 20% of the Bonnie Claire Lithium Project, Nevada, and holds an Option to acquire an additional 30% interest, for a combined 50% interest in the Project. The Bonnie Claire Project is prospective for sediment-hosted lithium and lithium brines, and currently hosts one of the largest lithium resources in North America.

ON BEHALF OF THE BOARD of DIRECTORS

Nevada Lithium Resources Inc.

“Kelvin Lee”

**Kelvin Lee,
CFO and Director**

For further information please contact:

klee@k2capital.ca
Tel: (604) 416-4099

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Statement

This news release contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively “forward-looking statements”). The use of any of the word “will” and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors

that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such forward-looking statements should not be unduly relied upon.. Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors. The Company believes the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct. The Company does not undertake to update these forward-looking statements, except as required by law.