Nevada Lithium Resources Inc.

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NEWS RELEASE

NEVADA LITHIUM RESOURCES ANNOUNCES DUAL LISTING ON FRANKFURT STOCK EXCHANGE

Vancouver, B.C. – October 15, 2021 – Nevada Lithium Resources Inc. (CSE:NVLH) (FSE:87K) ("**Nevada Lithium**" or the "**Company**"), a mineral exploration and development company whose current core asset is the Bonnie Claire Lithium Project is pleased to announce that the Company's shares have been accepted for listing on the Frankfurt Stock Exchange ("FSE") and commenced trading on October 15, 2021 under the symbol "87K".

The Company's common shares are now cross listed on the Canadian Securities Exchange and the FSE. The FSE is one of the world's leading international stock exchanges by revenue, profitability, and market capitalization and is the largest of Germany's stock exchanges.

"Our listing on the Frankfurt Stock Exchange is an exciting milestone for the Company. There is significant demand from European investors for exploration and development stories like ours, and we are pleased that it will now be easier for those investors to participate in our growth, particularly as we advance the Bonnie Claire Lithium Project towards Pre-Feasibility," said Stephen Rentschler, CEO of Nevada Lithium.

The Company is also applying to have its common shares posted for trading on the OTCQB Venture Market, a United States trading platform that is operated by the OTC Markets Group in New York. The posting of the Company's shares on the OTCQB remains subject to having a Form 211 cleared by FINRA, satisfying OTCQB eligibility standards and the approval of the OTCQB Markets Group. The Company believes that trading on the OTCQB will increase its visibility within the U.S. capital markets and will provide further information once its common shares commence trading on the OTCQB.

The OTCQB market is a premiere marketplace for early-stage and developing companies that are committed to providing a high-quality trading and information experience for U.S. investors. Investors can find real-time level 2 quotes and market information for OTCQB-listed companies on the OTC Markets website.

Subscribe to updates about Nevada Lithium Resources here: https://www.nvlithium.com/

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About Nevada Lithium Resources Inc.

Nevada Lithium Resources Inc. is a mineral exploration and development company focused on shareholder value creation through its core project, the Bonnie Claire Lithium Project, located in Nye County, Nevada.

Nevada Lithium currently owns 20% of the Bonnie Claire Lithium Project and has the option to earn up to 50% of the Project. A recently completed Preliminary Economic Assessment NI 43-101 Technical Report returned attractive investment metrics and the Company is advancing the Project towards Pre-Feasibility. Learn more: https://www.nvlithium.com/

ON BEHALF OF THE BOARD OF DIRECTORS:

Kelvin Lee Director and CFO

For investor inquiries or further information, please contact: info@nvlithium.com

For media inquiries, please contact: aarmijos@k2capital.ca

Find Nevada Lithium on Social Media: on **Instagram** and **Twitter**

No securities regulatory authority has either approved or disapproved of the contents of this news release.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities of Nabati in any jurisdiction in which such offer, solicitation or sale would be unlawful. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws. Accordingly, the securities may not be offered or sold within the U.S. or to U.S. persons (as defined in Regulation S under the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws, or pursuant to exemptions from the registration requirements of the U.S. Securities Act and applicable state securities laws.

Disclaimer for Forward-Looking Information

This news release includes certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. The forward-looking statements and information are based on certain key expectations and assumptions made by the Company. Although the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because the Company can give no assurance that they will prove to be correct. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Forward-looking information in this news release includes statements concerning the Company's general business plans. Actual results could differ materially from those currently anticipated due to a number of factors and risks. Factors that could materially affect such forward-looking information are described in the risk factors in the Final Prospectus, and the schedules attached thereto, that are available on the Company's profile on SEDAR at www.sedar.com.

Readers are cautioned that the foregoing list of factors is not exhaustive. The forward-looking statements included in this news release are expressly qualified by this cautionary statement. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable law